

LAXGALTS'AP VILLAGE GOVERNMENT NEW BUILD GRANT APPLICATION



APPLICANT AND CO-APPLICANT INFORMATION

Applicant Name:			
Applicant Citizenship #:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Co-Applicant Name:	
Telephone Number:	Facsimile Number:	Co-Applicant Citizenship #:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Current Mailing Address:		Address of House to be Purchased:	

Please Check Off All Items Included With Application

<input type="checkbox"/>	Pre Approved Mortgage	<input type="checkbox"/>	Unconditional Offer to Purchase	<input type="checkbox"/>	Notary Public or Lawyer Information	<input type="checkbox"/>	Banking Institution Information
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Additional Information:

Applicant Signature

Date

I swear that all information provided in this application is true.

Consent to Access Information

I hereby authorize the Laxgalts'ap Village Government to access information pertaining to this application for the purpose of confirming Nisga'a Citizenship and Home Owner, Mortgage confirmation and administering the Laxgalts'ap Village Government Housing Grant Program.

<input type="checkbox"/>	Consent	<input type="checkbox"/>	Denied
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Comments:

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APPLICANT AUTHORIZATION

DATE

NOTES TO FILE:

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Laxgalts'ap Village Government
New Build Grant Agreement

The Laxgalts'ap Village Government Housing Program (the "Program") is intended to provide grant funding (the "Grant") for a portion of the down payment required for the construction of a home on residential real property (the "property") in the Nisga'a Village of Laxgalts'ap.

[Insert name of Nisga'a citizen(s)], (the "recipients(s)") acknowledge(s) receiving a Grant of \$47,000.00 and agree(s) to use those funds for the purchase of the property located at (the "Property")

The Recipients(s) agree(s) and acknowledge(s) that the Grant is subject to the following terms and conditions:

1. The Recipient(s)
 - (a) agree(s) to be bound by the terms and provisions of the Laxgalts'ap Village Government Housing Program and
 - (b) declares that he/she/they intend(s) to reside on the Property for at least ten years following receipt of the Grant.

2. If the Recipient(s)
 - (a) no longer reside(s) on the Property
 - (b) rent(s) the Property to any other individual, or
 - (c) breach(es) the terms of any mortgage or other financing obtained to purchase the Propertythe Recipient(s) will immediately notify the Laxgalts'ap Village Government in writing; and repay to the Laxgalts'ap Village Government an amount equal to the balance of the Grant not forgiven at the time of the breach of any of the above conditions.

3. If the Recipient(s) has/have not repaid the balance of the Grant as required under paragraph 2, the Recipient(s) will provide the Laxgalts'ap Village Government with such security as may reasonably be requested by the Laxgalts'ap Village Government for the payment of this obligation.

Signed by the parties as of the _____ day of _____, 20__

Signed in the presence of:)

)

)

)

_____))

Print Recipient's Name

Witness)

(as to both signatures))

)

)

_____))

Print Recipient's Name



LAXGALTS'AP VILLAGE GOVERNMENT NEW BUILD GRANT

PROGRAM GUIDELINES

1. Purpose

1.1 The Laxgalts'ap Village Government Housing Grant Program (the "Program") is intended to provide grant funding ("Grants") for a portion of the down payment required for the construction of a home on residential real property ("Property") in the Nisga'a Village of Laxgalts'ap for Nisga'a citizens who reside in the Nisga'a Village of Laxgalts'ap.

2. Eligibility Criteria

2.1 To be eligible for a Grant a Nisga'a citizen must

- (a) be at least 19 years of age,
- (b) reside in the Nisga'a Village of Laxgalts'ap,
- (c) be employed on a full time / part time basis;
- (d) demonstrate that a financial institution has approved a mortgage for the purchase of the Property by the Nisga'a citizen;
- (e) never have previously owned their own Property; and
- (f) have not previously received a Grant under the Program.
- (g) Property must not have received assistance from the Laxgalts'ap Village Government for Construction, acquisition and/or renovation.

3. Limits and Restrictions of Grant

3.1 Grants are subject to the following limits and restrictions:

- (a) the maximum Grant available is \$47,000 per Property;
- (b) the number of Grants available in any year will be contingent upon the Program budget appropriation by Wilp Si'ayuukhl Nisga'a to the Nisga'a Capital (New Asset) Finance Commission for that year;
- (c) a Nisga'a citizen awarded a Grant under the Program will not be eligible for any further Grants under the Program after the date on which that Grant is received by that Nisga'a citizen;
- (d) regardless of a Nisga'a citizen's eligibility to receive a Grant, a Property in respect of which a Grant is awarded under the Program may not be the subject of a further Grant under the Program after the date on which that Grant is received by a Nisga'a citizen.
- (e) a Grant is only available for home owners who will be residing in and using the Property as their principal residence.

4. **Terms of Grant**

4.1 Before receiving a Grant, a successful applicant must sign and submit to the Chief Financial Officer of Laxgalts'ap Village Government;

- (a) a Laxgalts'ap Village Government Housing Grant Program Declaration and Agreement; and
- (b) provide an accepted unconditional offer to construct a Property located in the Nisga'a Village of Laxgalts'ap.

4.2 On each anniversary of the date on which a Nisga'a citizen receives a Grant under the Program, \$5,000 of the Grant (or such lesser portion of the Grant as remains unforgiven on that date) will be forgiven to the Nisga'a citizen by the Laxgalts'ap Village Government, until the entirety of the Grant is forgiven, provided that the Nisga'a citizen

- (a) has not
 - (i) sold the Property in respect of which the Grant was awarded, or
 - (ii) ceased to reside at the Property in respect of which the Grant was awarded prior to that anniversary; or
 - (iii) breached the terms of any mortgage or other financing obtained to purchase the Property of which the Grant was awarded.

4.3 A Nisga'a citizen who receives a Grant under the Program and who breaches any of the conditions in section 4.2 must repay to the balance of the Grant not forgiven at the time of the breach, to the Laxgalts'ap Village Government.

5. Application Process

5.1 Each applicant for a Grant under the Program must submit a letter of intent and a completed Application Form to Laxgaltsa'ap Village Government c/o Chief Financial Officer, or such other individual as may be designated by the Capital (New Asset) Finance Commission:

Chief Financial Officer
416 North Road
Laxgalts'ap, B.C. V0J 1X0
Facsimile: 250.621.3220

5.2 Each application for a Grant under the Program will be reviewed by the Chief Financial Officer, who will make a recommendation in respect of the application to Laxgalts'ap Village Government.

6. Criteria and Evaluation

6.1 The following information will be considered in evaluating an application for a Grant under the Program:

- (a) the date of the application,
- (b) the applicant's current household income,
- (c) the applicants age and physical health,
- (d) the applicant's current living conditions, including the physical condition of the applicants current residential premises and the extent of crowding of those premises;

6.2 Applications will only be considered in the fiscal year in which they are made. An application not receiving a Grant in the fiscal year they apply must re-apply for a Grant in the following fiscal year.

6.3 Nisga'a citizens are encouraged to seek other sources of financial assistance prior to applying for a Grant under the Program.

7. Communication of Decision and Administration of Grant Funds

7.1 A Nisga'a citizen who applies for a Grant under the Program will be advised in writing whether or not they will receive a Grant.

7.2 Grant funds for successful applicants will be provided to the lawyer or notary public acting for the applicant on the purchase of the Property prior to the closing date of the purchase.